

BLANK ROME LLP
Attorneys for Defendant
PRECIOUS CITIES, LTD.
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Thomas H. Belknap, Jr. (TB-3188)
Brian S. Tretter (BT-6037)

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

MITTAL STEEL NORTH AMERICA.,

Plaintiff,

-against-

M/V "FONTHIDA NAREE, her engines,
boilers, etc., WESTERN BULK SHIPPING ASA,
WESTERN BULK CARRIERS HOLDING ASA,
WESTERN BULK CARRIERS AS, and
PRECIOUS CITIES, LTD.,
Defendants.

07 Civ. 10587 (DLC)

ECF Case

RULE 7.1 STATEMENT

Pursuant to Rule 7.1 of the Federal Rules of Civil Procedure, the undersigned counsel for defendant PRECIOUS CITIES, LTD. certifies that, according to information provided to counsel by its clients, PRECIOUS CITIES, LTD., is not a publicly held corporation; however, its parent corporation, PRECIOUS SHIPPING PUBLIC COMPANY LIMITED (PSL) a company which is

publicly traded publicly traded in Thailand, owns more than 10% of its stock.

Dated: New York, New York
February 12, 2008

Respectfully Submitted,

BLANK ROME LLP

/s/

Thomas H. Belknap, Jr. (TB-3188)

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